

HOUSE No. 2285

By Mr. Atsalis of Barnstable, petition of Demetrius J. Atsalis relative to delinquent tax payments on property in possession of financial institutions. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO TAX LEVIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subparagraph (d) of Section 53 of Chapter 62C of
2 the General Laws, as appearing in the 2000 Official Edition, is
3 hereby amended by striking the second sentence.

1 SECTION 2. Section 54(c)(1) of Chapter 62C of the General
2 Laws, as appearing in the 2000 Official Edition, is hereby further
3 amended by inserting after line 40 the following new sentence:
4 Any institution that makes a good faith determination that prop-
5 erty or rights to property in its possession, in which a delinquent
6 taxpayer has an apparent interest, has been levied upon and sur-
7 renders such property or rights in property to the commission
8 shall not be subject to any liability which may be imposed under
9 this section or section 6 of Chapter 119A of the General Laws.